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## **Regina Miracle International (Holdings) Limited**

**維珍妮國際(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2199)**

### **PROFIT WARNING AND BUSINESS UPDATE**

This announcement is made by Regina Miracle International (Holdings) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review and assessment on the draft unaudited consolidated management accounts of the Group, the Group is expected to record a drop in net profit of less than 60% and drop in net profit (excluding restructuring cost) of less than 40%, for the year ended 31 March, 2021 (the “**Year**” or “**Fiscal 2021**”) as compared to that of the last financial year (“**Fiscal 2020**”). Such downturn was mainly attributable to the following reasons which happened in the first half of Fiscal 2021: (i) the outbreak of COVID-19 (the “**Pandemic**”) which resulted in a drop in capacity utilization and operating leverage; and (ii) restructuring cost for streamlining the production capacity and human resources.

#### **SECOND HALF OF FISCAL 2021**

Going into the second half of Fiscal 2021, the Group witnessed promising sales improvement, a high-single-digit and a double-digit year-on-year percentage growth in revenue were recorded, as compared to that of second half of Fiscal 2020 and first half of Fiscal 2021 respectively. Net profit in the second half of Fiscal 2021 was also improved as compared to that in the second half of Fiscal 2020 and the first half of Fiscal 2021.

## **BUSINESS DEVELOPMENT**

What's more encouraging is that orders received by the Group in the first half of Fiscal 2022 increased considerably from that of the second half of the Fiscal 2021. The Group will continue its focus on innovations and develop differentiated products that can generate demand for its brand partners, with a view to enabling swift market launch and catering for the needs of customers. While the Group expects a remarkable increase in orders in Fiscal 2022, it will continue to seize business opportunities in the global market with an aim to expanding and diversifying its product and market portfolio. The Group remains cautiously optimistic towards the sales and profit performance in Fiscal 2022.

The Company is still in the process of finalizing its consolidated annual results of the Group for the Year. The information contained in this announcement is only a preliminary assessment by the Board with reference to the draft unaudited consolidated management accounts of the Group for the Year and the information currently available to the Board, which may be subject to further adjustment after further review by the Board and review by the audit committee of the Company on or before 30 June 2021. Therefore, the actual consolidated results of the Group for the Year may differ from the information set out in this announcement.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board of  
**Regina Miracle International (Holdings) Limited**  
**Mr. Hung Yau Lit (also known as YY Hung)**  
*Chairman and Executive Director*

Hong Kong, 17 June, 2021

*As at the date of this announcement, the Board of Directors of the Company comprises Hung Yau Lit (also known as YY Hung), Mr. Yiu Kar Chun Antony, Mr. Liu Zhenqiang, Mr. Chen Zhiping and Ms. Sze Shui Ling as executive Directors, and Dr. Or Ching Fai, Mrs. To Wong Wing Yue Annie and Ms. Tam Laiman as independent non-executive Directors.*